

MINUTES OF THE UAC GEMS & JEWELLERY SEZ SITAPURA, JAIPUR DATED 17.09.2021

जयपुर विशेष आर्थिक क्षेत्र

श्री ए. बिपिन मेनन, विकास आयुक्त, नौएडा की अध्यक्षता में वीडियो कॉन्फ्रेंसिंग के माध्यम से दिनांक 17.09.2021 को 2.30 बजे आयोजित की गयी अनुमोदन समिति की मीटिंग का कार्यवृत्त ।

इस मीटिंग में निम्नलिखित सदस्य उपस्थित थे

1. श्री राजेश कुमार, उप विकास आयुक्त, सेज नौएडा
2. श्री आर. एल. मीणा, उप निदेशक, विदेश व्यापार, जयपुर।
3. श्री राजेश कुमार सेनी, अधीक्षक, सी. जी. एस. टी. जयपुर-प्रथम।
4. श्री प्रहलाद राय, प्रबंधक, रीको, जयपुर।

उपरोक्त सदस्यों के अलावा 1) श्री बुद्धि प्रकाश, उपायुक्त (सीमा शुल्क), सेज सीतापुरा, जयपुर 2) श्री एच. के. मीना, सहायक विकास आयुक्त, सेज सीतापुरा, जयपुर 3) श्री आर. बी. जैमनी, क्षेत्रीय प्रबंधक, रीको, सीतापुरा, जयपुर 4) श्री अनुज दीक्षित, उ०श्रे०लि० भी उपस्थित थे | यह बताया गया कि कोरम पूरा है और मीटिंग को शुरू किया जा सकता है |

शुरुआत में अध्यक्ष ने प्रतिभागियों का स्वागत किया । संक्षिप्त परिचय के बाद एजेंडा में शामिल प्रत्येक विषयों को एक-एक करके विचार-विमर्श के लिए लिया गया | अनुमोदन समिति के साथ-साथ विकासकर्ता/इकाईयों के आवेदकों/प्रतिनिधियों के साथ बातचीत एवं विस्तृत विचार-विमर्श के बाद निम्नलिखित निर्णय लिए गए |

21/09/21

**कार्य सूची सं. 1 : स्वीकृति समिति की दिनांक 19.08.2021 की बैठक के कार्यवृत्त का पृष्टिकरण:-**

It was informed that no reference against the decisions of the Approval Committee held on 19/08/2021 was received from any of the members of the Approval Committee or Trade, therefore Minutes of the meetings of Approval Committee held on 19/08/2021 were unanimously ratified.

**2. अनुमोदन पत्र का नवीनीकरण ।**

**2.1 मैसर्स मिडास जेम्स एंड ज्वेलरी के LOA अनुमोदन पत्र के नवीनीकरण का प्रस्ताव ।**

2.1.1 The proposal of M/s. Midas Gems and Jewellery, Plot No. H1-82, SEZ-II, for renewal of LOA was discussed in the meeting.

2.1.2 The Export performance of the unit as per APRs for last years is as under:

(Rs in Lakh)

Year	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22 (30.06.21)	Total
FOB Value of Export	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Deemed Export</b>	76.31	91.18	86.88	24.60	5.58	0.00	284.55
Foreign Exchange out go	70.66	81.97	81.54	20.61	0.00	0.00	254.78
NFE earnings for last five years (1)- (2)	5.65	9.21	5.34	3.99	5.58	0.00	29.77

2.1.3 The unit has applied for extension of LOA in Form F-1 on 12.08.2021 & 26.08.2021 and has projected foreign exchange balance sheet for next five years as under:

(Rs. in Lakh)

Year	2020-21	2021-22	2022-23	2023-24	2024-25	Total
FOB Value of Export	65.00	85.00	105.00	125.00	145.00	525.00
Foreign Exchange out go	25.00	35.00	45.00	55.00	65.00	225.00
NFE Exchange earnings for next five year (1)- (2)	40.00	50.00	60.00	70.00	80.00	300.00

**2.1.4 Observations:-**

- i. As per C.A. Firm NSEZ, observed certain deficiencies in APRs for the F.Y. 2015-16 to 2020-21, and some are communicated to the unit through email

& vide letter dated 02.09.2021.

- ii. The unit have not any Physical Export during the last five years period only made Deemed Export (inter unit Transfer in SEZ-II) as per APRs and CA firms report.

2.1.5 Sh. Jitendra Singh, Manager, appeared before the Approval Committee through video conferencing on behalf of the unit and explained the proposal.

2.1.6 After due deliberations, the Approval Committee unanimously **approved** the proposal for extension of LOA for a period of six months i.e. upto 31.12.2021 subject to clearance of dues of RIICO, and enhancement of export performance. Unit will also submit reply/documents desired by C.A. Firms NSEZ vide its email dated 02.09.2021. The Unit will provide a copy of export order.

**2.2 मेसर्स आइडियल फिस्कल सर्विसेज लिमिटेड के अनुमोदन पत्र का नवीनकरण एवं अनुमोदन पत्र में नई वस्तुओ का समावेश ।**

2.1.1 The proposal of M/s. Ideal Fiscal Services Limited for renewal of LOA and inclusion of additional items namely "Plain Jewellery (Gold, Silver and other precious metals) 10000 Kg. ITC [HS Code 71131130]' in LOA was discussed in the meeting.

2.2.2 The committee noted that during 2016-17 to 2020-21 unit's export was just Rs. 6.87 Lakhs against the projections of Rs. 3354.00 Lakhs.

2.2.3 The unit has submitted projected foreign exchange balance sheet for next five years as per detailed below:-

(Rs. in Lacs)

Year	2021-22	2022-23	2023-24	2024-25	2025-26	Total
FOB Value of Export	1000	1500	2000	2500	3000	10000
Foreign Exchange out go	500	600	700	800	900	3500
NFE Exchange earnings for next five year (1)- (2)	500	900	1300	1700	2100	6500

2.2.4 Shri Sandesh Kumar Jain, Director appeared before the Approval Committee through video conferencing on behalf of the unit and explained the proposal. On being asked about the poor performance of the unit, he stated that due to covid-19 situation, the performance was not as expected. However, he reassured that they will achieve positive NFE in long run.

2.2.5 After due deliberations, the Approval Committee **unanimously** decided to extend validity of the LOA for a further period of six months i.e. up to 31.03.2022 and inclusion of additional items namely "Plain Jewellery (Gold, Silver and other precious metals) 10000 Kg." subject to the condition that unit will provide correct ITC HS code



of the product and also submit the reply/documents sought by CA Firm, NSEZ.

3. अनुमोदन पत्र में साझेदारी के विघटन एवं शेयरहोल्डिंग में बदलाव:-

3.1 मै० जेम वर्थ

3.1.1 The proposal of M/s. Gem Worth, Plto No. G1-17, SEZ-I for Change of shareholding pattern as detailed below, in terms of Instruction No. 89 & 90 of DOC, was discussed in the meeting.

Existing partners / shareholding		Revised partners / shareholding	
Name of partners	Share %	Name of partners	Share %
1. Sh. Sanjay Gupta	25%	1. Sh. Sanjay Gupta	25%
2. Sh. Jaideep Gupta	25%	2. Sh. Jaideep Gupta	25%
3. Mrs. Priyanka Gupta	25%	3. Mrs. Priyanka Gupta	25%
4. Sh. Krishna Vallabh Gupta (Expired)	25%	4. <b>Sh. Sandeep Gupta (New)</b>	25%

3.1.2 The unit has submitted the following documents:-

- i. Copy of Certificate of Registration of Partnership deed issued by Registrar of Firms, Jaipur on 15.09.2020.
- ii. Copy of revised partnership deed dated 18.03.2020.
- iii. NOC RIICO (Developer) dated 29.07.2021
- iv. Copy of last three year's Income Tax return of new partner.
- v. Copy of PAN Card submitted.
- vi. Intimation letter dated 07.07.2020

3.1.3 Shri Jai Deep Gupta, Partner, appeared before the Approval Committee through video conferencing on behalf of the unit and explained the proposal.

3.1.4 After due deliberations, the Approval Committee **unanimously** approved the proposal of M/s. Gem Worth, Plot No. G1-17, SEZ-I for Change of shareholding pattern as detailed below, in terms of Instruction No. 89 & 90 of DOC subject to conditions mentioned therein.

#### 4. मोनिटरिंग ऑफ केस अंडर नियम 54 ऑफ सेज नियम 2006

4.1 मेसर्स गैलेंट ज्वेलरी

4.1. The LOA of M/s. Gallant Jewellery, Plot No. F-25, SEZ-II, was renewed next five years in terms of Rule 19(6A) of SEZ Rules, 2006. Accordingly, the performance of the units during last five years of operation is placed before Approval Committee for monitoring.

(Rs.In Lakh)

S.No.	Name of Unit	LOA date/ Date of Production	1 <sup>st</sup> block of Five year's completed	Extension granted upto	Export For last five years	Import For last five years	Pending realization (BRC)	Employment
(i)	M/s Gallant Jewellery, P. No. F-25 SEZ-II	08.06.2004/ 21.08.2006	19.08.2021	19.08.2026	36485.87	18542.31	NIL	340
	Year	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22 (upto June-21)	Total
	Export	4857.53	5284.71	8272.61	7362.91	8176.47	2531.64	36485.87
	Import	1452.87	2551.49	4290.97	4013.77	4703.98	1529.23	18542.31
	NFE	3404.66	2733.22	3981.64	3349.14	3472.49	1002.41	17943.56

The value addition achieved by the units is attached.

4.1.2 The Committee taken note of positive NFE achieved by the unit.

4.2 मेसर्स साची ज्वेलरी कंपनी

4.2.1 The LOA of M/s. Sachi Jewellery Company, Plot No. H-193, SEZ-II, was renewed next five years in terms of Rule 19(6A) of SEZ Rules, 2006. Accordingly, the performance of the units during last five years of operation is placed before Approval Committee for monitoring.

S.No.	Name of Unit	LOA date/ Date of Production	1 <sup>st</sup> block of Five year's completed	Extension granted upto	Export For last five years	Import For last five years	Pending realization (BRC)	Employment
(ii)	M/s Sachi Jewellery Company, P. No. H-193 SEZ-II	29.06.2015/ 30.08.2016	29.08.2021	29.08.2026	2592.81	1041.10	NIL	130
	Year	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22 (upto June-21)	Total
	Export	25.28	212.88	328.08	692.74	1059.43	274.40	2592.81
	Import	24.30	141.64	151.78	335.51	374.43	13.44	1041.10
	NFE	0.98	71.24	176.30	357.23	685.00	260.96	1551.71

The value addition achieved by the units was also seen by the Committee.

4.2.2 The Committee took note of the positive NFE achieved by the unit.

**Supplementary Agenda item No. 1**



अनुमोदन पत्र में साझेदारी के विघटन एवं शेयरहोल्डिंग में बदलाव

1.1 मैसर्स ऐ-वन ज्वेलरी के अनुमोदन पत्र में साझेदारी के विघटन एवं शेयर होल्डिंग में बदलाव हेतु प्रस्ताव

1.1.1 The proposal of M/s A-One Jewellery, Plot No. H1-10-11 SEZ-I, for change of shareholding pattern as per detailed below, in terms of Instruction No. 89 & 90 of DOC was discussed in the meeting.

Existing partners / shareholding		Revised partners / shareholding	
Name of partners	Share %	Name of partners	Share %
1. Sh. Kamal Kumar Kothari	50%	1. Sh. Kamal Kumar Kothari	50%
2. Sh. Vinay Chand Kothari	15%	2. Sh. Vinay Chand Kothari	15%
3. Sh. Vivek Kothari (retired on 11.08.2021)	35%	4. Sh. Hira Singh Baid	15% (New)
		5. Smt. Neha Baid	15% (New)
		6. Sh. Pankaj Bardiya	5% (New)

1.1.2 The unit has submitted the following documents in this regard:-  
 i) Copy of Certificate of Registration of Partnership deed issued by Registrar of Firms, Jaipur on 14.09.2021.  
 ii) Copy of revised partnership deed dated 11.08.2021  
 iii) Copy of last three year's Income Tax return of new partner.  
 iv) Copy of PAN Card submitted.

1.1.3 Apart from above, they have also enclosed copy of amended copy of Partnership deed, Registration No 13/15/2004 dated 14.09.2021 (Alteration w.e.f. 11.08.2021) & Partnership duly notarized by notary public Jaipur.

1.1.4 Shri Pankaj Bardiya, Partner, appeared before the Approval Committee through video conferencing on behalf of the unit and explained the proposal.

1.1.5 After due deliberations, the Approval Committee **unanimously** approved the proposal of A-One Jewellery, Plot No. H1-10-11 SEZ-I for Change of shareholding pattern as detailed below, in terms of Instruction No. 89 & 90 of DOC subject to conditions mentioned therein.

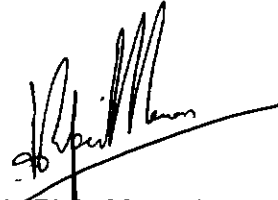
Meeting ended with a vote of thanks to the chair.





(Rajesh Kumar)

Dy. Development Commissioner



(A. Bipin Menon)

Development Commissioner

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